

Memorandum

To: Eric

From: Dave B.

Date: September 12, 2003

Re: NWE Natural Gas Storage

At a duly noticed work session on June 19, 2003, the Commission approved reporting requirements for NorthWestern Energy related to Natural Gas Storage. In a Notice of Commission Action, issued on June 23, 2003, directed NorthWestern Energy to file bi-weekly attested reports detailing volumes of gas purchased for storage, the price of all purchases, the total accumulated gas in storage and a forecast of when the refill of storage gas for the next heating season will be completed. The first weekly report was due no later than July 7, 2003. Much of the information filed by NorthWestern is proprietary so only storage totals will be included in this memo.

In a letter dated July 3, 2003, NorthWestern Energy requested and extension for filing its first bi-weekly report until July 17, 2003.

It should be noted that the conversion factor between dekatherm (Dkt) and billion cubic feet is very close, so 1 million dkt is almost the same as 1 billion cubic feet. Below shows the amount in storage according to the reports from NorthWestern Energy up to the latest filing.

1.	Core Storage Inventory	6/30/03	1,845,569
2.	Core Storage Inventory	7/15/03	2,281,361
3.	Core storage Inventory	7/31/03	2,943,660
4.	Core Storage Inventory	8/15/03	3,378,743
5.	Core Storage Inventory Est.	8/31/03	3,813,827